



REQUIREMENTS FOR IRREVOCABLE LETTER OF CREDIT

Complete the Irrevocable Letter of Credit and be sure that the areas listed below are filled is as required to avoid making any corrections later.

1. Letter is to be in the same name as the service established with Nashville Electric Service.
2. Address of account(s) that the letter of credit covers (same way Nashville Electric Service lists the service).
3. Maximum amount (based on the deposit amount required for service).
4. Issuing bank name and address (required to be drawn on a local bank).
5. Expiration date (36 months).
6. Original Signature.



IRREVOCABLE DOCUMENTARY LETTER OF CREDIT

ISSUING BANK _____

ADDRESS OF ISSUING BANK _____

Credit No. of Issuing Bank _____

BENEFICIARY

Metropolitan Government of Nashville and Davidson County, acting by and through the Electric Power Board of said Government, Operating under the service name of Nashville Electric Service or NES
1214 Church Street
Nashville, TN 37246

APPLICANT'S NAME AND ADDRESS
(as shown on electric service)

Maximum Amount _____

Expiration Date _____
(36 months) Month Day Year

We hereby issue this documentary letter of credit in your (the beneficiary's) favor which is available against your draft(s), (NES demand for payment) drawn on _____
_____(Bank Name), _____(City), Tennessee,
accompanied by a statement of account.

SPECIAL CONDITIONS: This is an irrevocable letter of credit and can be modified or revoked only with the written consent of Nashville Electric Service. Any banking or other charges from this letter of credit are to be borne by the customer and not by the beneficiary. Bills shall be paid within 15 days from the date of the bill. The issuing bank will pay any claims occurring during the effective date, even if drafts (demands for payment) are presented within 90 days after the expiration date.

We hereby engage with you that all drafts drawn and/or documents presented under and in compliance with the terms of this letter of credit will be duly honored upon presentation to us.

Authorized Signature, Issuing Bank
Date _____