



## **REQUIREMENTS FOR IRREVOCABLE LETTERS OF CREDIT**

Use an Irrevocable Letter of Credit from Nashville Electric Service and be sure the areas listed below are filled in as required to avoid making any corrections later.

1. Letter is to be in the same name as the service established with Nashville Electric Service.
2. Address of account (s) that the letter of credit covers (same way Nashville Electric Service lists the service).
3. Maximum amount (based on deposit amount required for service).
4. Issuing Bank and address are required to be on local bank. The drawn on bank location should be within or surrounding our service territory (6 counties) touching Davidson County lines.
5. Expiration date (36 months)
6. Original Signature

\*\*\*Note: Mail or bring the original Irrevocable Letter to NES.



**IRREVOCABLE DOCUMENTARY LETTER OF CREDIT**

ISSUING BANK \_\_\_\_\_

ADDRESS OF ISSUING BANK \_\_\_\_\_

Credit No. of Issuing Bank \_\_\_\_\_

**BENEFICIARY**

Metropolitan Government of Nashville and Davidson County, acting by and through the Electric Power Board of said Government, Operating under the service name of Nashville Electric Service or NES  
1214 Church Street  
Nashville, TN 37246

**APPLICANT'S NAME AND ADDRESS**  
(as shown on electric service)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Maximum Amount \_\_\_\_\_

Expiration Date \_\_\_\_\_  
(36 months)                      Month                      Day                      Year

**We hereby issue this documentary letter of credit in your (the beneficiary's) favor which is available against your draft(s), (NES demand for payment) drawn on \_\_\_\_\_ (Bank Name), \_\_\_\_\_ (City), Tennessee, accompanied by a statement of account.**

**SPECIAL CONDITIONS:** This is an irrevocable letter of credit and can be modified or revoked only with the written consent of Nashville Electric Service. Any banking or other charges from this letter of credit are to be borne by the customer and not by the beneficiary. Bills shall be paid within 15 days from the date of the bill. The issuing bank will pay any claims arising during the effective term of this documentary letter of credit.

We hereby engage with you that all drafts drawn and/or documents presented under and in compliance with the terms of this letter of credit will be duly honored upon presentation to us.

\_\_\_\_\_  
Authorized Signature, Issuing Bank

Date \_\_\_\_\_

(Revised 12-13 Legal Dept.)