



DRAFT

**Audit and Ethics Committee Meeting
Wednesday, 05/27/2026
8:00 – 8:30 AM CT
Committee Chair Rob McCabe**

- 1. Safety Moment – Brad Heck**
- 2. Recommendation for approval of minutes of the Audit and Ethics Committee meeting held April 22, 2026**
- 3. Internal Audit Reports – Baker Tilly – Scott Nalley**
 - a. Audit and Ethics Committee Calendar**
 - b. Internal Audit Status Report**
 - c. Internal Audit Report – Non-Metered Electric Billing**
 - d. Recommendations – Non-Metered Electric Billing**
 - e. NES Internal Audit Report – Equipment and Materials Management**
 - f. Recommendations – Equipment and Materials Management**
 - g. Internal Audit Report – Contribution in Aid to Construction**
 - h. Recommendations – Contribution in Aid to Construction**
 - i. Internal Audit Report – FY26 Board, Executive and Employee Accounts**
 - j. Q2 and Q3 FY26 Follow-Up and Remediation**
- 4. Executive Session (if needed)**
- 5. Miscellaneous**



DRAFT

**Electric Power Board Meeting
Wednesday, 05/27/2026
8:30 – 10:00 AM CT
Board Chair Anne Davis**

- 1. Call to Order**
- 2. Public Comment Period – David Frankenberg**
- 3. Committee Reports**
 - a. Legal Committee**
 - b. Audit and Ethics Committee**
- 4. Consent Agenda**
 - a. Recommendation for approval of minutes of the regular meeting held April 22, 2026**
- 5. Discussion Items**
 - a. Winter Storm Fern Update – Teresa Broyles-Aplin**
 - b. Recommendation for approval of Company Memberships – Laura Smith**
 - c. Recommendation for approval of the Operating and Maintenance Budget for Fiscal Year 2027 and Capital Budget for Fiscal Years 2027 and 2028 – David Frankenberg and Matt Dodd**
 - i. Fiscal Year 2027 Budget Presentation**
 - ii. Operating and Capital Budgets Recommendation**
 - d. Recommendation for approval of Purchases – David Frankenberg**
- 6. Referenced Items Included in Board Materials (Information Only) – No Presentation**
 - a. Financial Report**
 - b. Quarterly Asset Managers Report**
 - c. Quarterly Home Uplift and Power of Change Update**

