MINUTES OF THE
ONE THOUSANDTH THREE HUNDREDTH AND SEVENTY SEVENTH MEETING
ELECTRIC POWER BOARD OF THE METROPOLITAN
GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
MAY 27, 2026

The meeting of the Electric Power Board was held on Wednesday, May 27, 2026.

Members present: Board Chair Anne Davis, Ian Prunty, Clifton Harris, Rob McCabe, and Casey Santos

Officers present: Teresa Broyles-Aplin, David Frankenberg, Laura Smith, Dr. Trish Holliday and Brent Baker.

Chair Davis called the meeting to order at 8:21 a.m.

PUBLIC COMMENT PERIOD

David Frankenberg reported that there were no public comment requests for the month of May.

COMMITTEE REPORTS

Legal Committee
Board Chair Anne Davis reported that the Legal Committee met Friday May 8, 2026, and this morning, to discuss pending legal matters.

Audit and Ethics Committee
Committee Chair Rob McCabe reported that the Audit and Ethics Committee met this morning and approved the minutes from the meeting held April 22, 2026, and received several Internal Audit reports from Baker Tilly.

RECOMMENDATION FOR APPROVAL OF MINUTES FROM THE REGULAR MEETING HELD APRIL 22, 2026

> Upon motion by Member McCabe and seconded by Member Santos, the Board approved the minutes from the Electric Power Board meeting held April 22, 2026, with five ayes and zero nays.

WINTER STORM FERN UPDATE

Teresa Broyles-Aplin provided a comprehensive update on Winter Storm Fern and the progress achieved within the first one hundred days under the Four Pillars framework. Ms. Broyles-Aplin gave a progress update on each of the Four Pillars: Emergency Management, Communications, Estimated Time of Restoration, and Resiliency.

Member Prunty asked whether NES plans to continue leveraging the American Public Power Association's (APPA) ICS Model, along with APPA's collective research and data, to support improvements to NES's emergency management and recovery strategies. Ms. Broyles-Aplin responded that NES management actively participates in numerous APPA initiatives, noting that she serves on several committees and views APPA members as valuable peers for identifying best practices.

Member Santos requested additional information regarding the scenarios being developed for planning and drill exercises. Ms. Broyles-Aplin responded that the final designs are in progress, and current plans include exercises focused on a major windstorm event and a significant ice storm scenario.

Member Prunty inquired whether there were any updates concerning the personnel changes that are underway. Ms. Broyles-Aplin explained that management has been evaluating increased in-house oversight. She noted that establishing an integrated Chief Communications Officer position within the company would be beneficial and anticipated the role would be posted next week.

Member Santos asked whether there is now greater granularity in estimated restoration times. Ms. Broyles-Aplin responded that efforts to improve global estimated restoration times are still in progress, particularly in determining how to scale estimates up and down during large events. She noted that restoration time estimates for customers during typical conditions and smaller storms are expected soon.

Member Santos said she was looking at the operational metrics and asked whether there are measures for storm restoration, such as how many customers are restored within a certain number of hours, and whether there is a goal for that performance. Ms. Broyles-Aplin stated that these metrics have not yet been incorporated into the goals. However, as the strategic plan is being revisited, discussions have included ways to integrate storm response considerations into the organization's strategic framework.

Ms. Broyles-Aplin reported that Winter Storm Fern was the most significant event in NES history over the past 21 years. She noted that three of the 35 largest storms experienced by NES during this period have occurred in 2026, despite the year being only halfway complete. She stated that the recent recovery work is not about responding to a single isolated event, it is more about building an operating model for a much more demanding storm environment.

Member McCabe noted that significant work has been completed and that the actions tied to the Four Pillars are largely consistent with the findings of the interim independent third-party report. He asked if the full report will be completed by mid-June. Ms. Broyles-Aplin stated yes.

Member McCabe inquired whether the plan is to align the two efforts, assess any gaps or inconsistencies, and recalibrate elements of the Four Pillar approach as needed. Ms. Broyles-Aplin replied yes and stated that the Four Pillars can be easily evolved and explained that after receiving the interim report, gaps were identified and those findings integrated into the Four Pillars as additional action items.

Member McCabe commended Ms. Broyles-Aplin for her leadership and proactive efforts, noting the strong alignment between her initiatives and the actions outlined in the interim report.

Member Santos emphasized the importance of tracking progress and receiving ongoing updates regarding implementation efforts.

Chair Davis recognized the significant and complex efforts of employees involved in this process and thanked them for their continued commitment. She noted that employees worked diligently during the storm and have remained engaged in the work afterward, adding that she believes these efforts will serve NES well in the future.

RESILIENCY UPDATE – VEGETATION MANAGEMENT

Daniel Johnson presented a resiliency update and reviewed ongoing efforts to enhance system reliability. Mr. Johnson explained that, under previous guidelines, trim plans were developed through labor-intensive field assessments in which each tree was individually identified and evaluated to determine the minimum trimming necessary based on species characteristics. To support a more data-driven, risk-based approach, NES has implemented fixed-wing LIDAR technology to collect corridor wide data. He noted that technology has improved risk prediction capabilities, providing a more effective approach than species-specific identification. Mr. Johnson stated that trim plans have been developed using a standardized 15-foot clearance, consistent with industry's best practices employed by utilities that have best-in-class reliability.

Member Prunty commented that the new technology delivers not only improved trimming performance but also better operational efficiency. He added that an optimizer can be used to enhance route planning and potentially deliver cost savings. Mr. Johnson explained that NES can leverage risk-based technology to refine third-party trim plans and redirect efforts toward areas of higher risk.

Mr. Johnson reported that NES's updated approach to tree trimming has been independently validated by PA Consulting, the group conducting the independent after action review of Winter Storm Fern. They have validated the following:

- Eliminating overhang mitigates fall-in risks from limbs that are growing over the power lines.
- Hazardous tree removals with the replacement of a "right tree" will be helpful to remove trees that pose a danger to power lines.
- A move from 10-foot to 15-foot clearance will help to eliminate "grow-in risk" and incidental vegetation contact outages.

RECOMMENDATION FOR APPROVAL OF A CONTRACT EXTENSION FOR VEGETATION MANAGEMENT SERVICES

Mr. Johnson stated that ABC Tree received a two-year contract in July 2024 with three additional one-year renewal options. Additionally, NES has leveraged the ABC Tree contract to bring in additional resources to catch up on tree trim goals post-Winter Storm Fern. He said that this contract would extend through June 30, 2027, which will give NES time to get new contracts in place and ensure a smooth transition without seeing a potential pause in work.

Management requested a one-year extension and an increase of $20,000,000 to the contract with a not to exceed amount of $55,000,000.

> Upon motion by Member McCabe and seconded by Member Santos, the Board approved a contract extension for vegetation services with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF A FIVE-YEAR COMMITMENT TO PARTNERSHIP 2030

Laura Smith stated that Partnership 2030 is the Nashville region's public-private initiative for long-term economic prosperity, and that NES has been a lead investor in the Partnership since its inception in 1990. Ms. Smith noted that NES renders financial support to the Partnership in lieu of maintaining its own economic development staff.

Management recommended that NES make a five-year commitment to Partnership 2030 at $263,606 per year.

> Upon motion by Member McCabe and seconded by Member Harris the Board approved a five-year commitment to Partnership 2030 with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF COMPANY MEMBERSHIPS

Ms. Smith stated that the NES Policy Manual requires that any company membership for which the annual dues exceed $50,000 require Board approval. NES is a member of four such organizations: the American Public Power Association (APPA), the Middle Tennessee Industrial Development Association (MTIDA), the Tennessee Valley Public Power Association (TVPPA), and the Large Public Power Council (LPPC).

Ms. Smith outlined the benefits of membership in each of these organizations and, along with management, recommended approval of the APPA, MTIDA, TVPPA, and LPPC memberships for the fiscal year ending June 30, 2027.

Chair Davis asked if Davidson County is part of MTIDA's forty-county region. Ms. Smith responded yes.

> Upon motion by Member McCabe and seconded by Member Prunty, the Board approved company memberships for fiscal year ending June 30, 2027, with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF INFORMATION TECHNOLOGY CONTRACTS

Ron Womble presented three information technology contract requests for Board approval.

- An additional $20 million for Mythics, increasing the contract limit to $27 million, to support Oracle licensing, hardware, software, and related support for critical systems through 2029.

- An additional $15 million for CDW Government, raising that contract limit to $30 million, to cover projected technology purchases such as devices, network and server equipment, and implementation services.
- A new two-year agreement with World Wide Technology in an amount not to exceed $5 million for technology products and services acquired through a cooperative purchasing contract, including cybersecurity and endpoint management tools.

Mr. Womble stated that these approvals will ensure continued access to essential technology hardware, software, licensing, support, and related services needed to sustain operations, meet projected infrastructure and device rollout requirements, and expand procurement flexibility through cooperative purchasing vehicles. Management recommended Board approval of all three contracts.

Member Santos asked whether, when working with CDW and World Wide Technology as resellers, if there is a procurement process that is followed that includes obtaining multiple quotes and conducting price comparisons to ensure NES is receiving the best possible cost. Mr. Womble stated yes, and that he would have to defer to Procurement for the exact process for the cooperative contracts; however, pricing is compared across the approved vendors. Mr. Frankenberg noted that NES often utilizes cooperative contracts that have gone through a bidding process.

Member Prunty asked whether any shortcomings were observed in the Oracle OMS system or associated Oracle hardware and software during the winter storm and whether an analysis was conducted before proceeding with a new contract. Mr. Womble replied yes and added that there are no known material issues caused by anything on the outage management system. He added that the Mythics contract supports the underlying infrastructure that the application resides on, so it is not the actual outage management system itself, but rather the infrastructure, servers, and database, and stated that there is still the opportunity to pursue another outage management system.

> Upon motion by Member Santos and seconded by Member Harris the Board approved the three Information Technology contracts with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF THE OPERATING AND MAINTENANCE BUDGET FOR FISCAL YEAR 2027 AND CAPITAL BUDGET FOR FISCAL YEARS 2027 AND 2028

David Frankenberg and Matt Dodd presented the Operating budget for Fiscal Year 2027 and the Capital budget for Fiscal Years 2027 and 2028.

Mr. Frankenberg reported that the full budget document was sent to the Board last week. He stated that there are several financial principles that are factored in while working on the budget and explained each.

Member McCabe asked whether additional bond funding is being considered this year to cover the one-time costs related to Winter Storm Fern. Mr. Frankenberg responded that a portion of those costs would be funded through a commercial paper program, while other capital budget expenditures will be part of the planned borrowing scheduled for February. He added that, consistent with other capital expenditures, approximately half of the balance would be financed.

Chair Davis asked if there will be any rate increases related to Winter Storm Fern. Mr. Frankenberg said there are no rate increases planned in relation to the actual costs of power restoration of Winter Storm Fern.

Mr. Dodd summarized the earnings and expenses statement and how it and the capital spend ties into the reliability and storm response initiatives. He stated that the FY27 Budget includes $44 million of funding for Winter Storm Fern response actions and presented the key funding items which include the distribution line undergrounding pilot projects, additional labor positions, increased tree trimming activity, and communications upgrades.

Regarding reliability, he stated that maintaining a reliable electric system for customers is a primary objective of NES and is supported by the budget in the current year and beyond. Mr. Dodd reported that NES is allocating a total of $467 million of its combined O&M and Capital budgets to reliability initiatives over the next five years.

Mr. Frankenberg reviewed the Financial Model of which is part of the budget every year. He stated that cash was coming in slightly lower than projected in the model and the projected rate increase in FY28 is estimated to be between 4-5%. He stated that all assumptions are included in the materials.

Member McCabe asked what the estimated amount is that is expected from FEMA. Mr. Frankenberg responded that NES is submitting approximately $80 million and added that it will be a multi-year process.

Chair Davis asked, regarding the projected rate increase in FY28, if there is expectation of TVA raising rates. Mr. Frankenberg replied that TVA had a rate increase in FY24 and FY25 that totaled around 10%. He said there is no assumption of a new rate increase in the model, but if TVA increases their rates, then NES would ask the Board to pass those costs through purchased power.

Management recommended approval of the Operating Budget for Fiscal Year 2027 and the Capital Budgets for Fiscal Years 2027 and 2028.

> Upon motion by Member McCabe and seconded by Member Santos the Board approved the Operating and Maintenance budgets for Fiscal Year 2027 and Capital budget for Fiscal Years 2027 and 2028 with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF PURCHASES

Mr. Frankenberg presented management's recommendation for approval of $17,558,330.38 in purchases and contracts exceeding $50,000. This amount included $2,893,435.68 in monthly purchases and contract additions between the $50,000 and $250,000 threshold that received prior management approval. Mr. Frankenberg brought the Board's attention to two sole source items and four sole brand items.

Member Santos asked if the contracts were competitively bid. Mr. Frankenberg stated that competitive bidding is not required for professional services contracts, but all other contracts were competitively bid.

> Upon motion by Member McCabe, seconded by Member Prunty, the Board approved the list of purchases and contracts by a vote of four ayes, one abstention, and zero nays. This list consists of six pages and has been attested to on each page by the signature of the Secretary and is attached hereto as "Appendix A"[1] to these minutes. Total cost of purchases and contracts, as approved, amounts to $17,558,330.38.

MISCELLANEOUS

There were no miscellaneous items to report.

RECESS AND RECONVENE

At this point, the Board recessed and reconvened to ratify the actions taken by the Civil Service Board.

> Upon motion by Member Harris and seconded by Member Santos, the Board ratified the actions taken during the Civil Service Board meeting with five ayes and zero nays.

ADJOURNMENT

The meeting adjourned at 9:54 a.m.

Approved,

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Anne Davis
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Board Chair

Attest:

Signed by:
David Frankenberg
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Secretary

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[1] Appendix A Electronically Filed

May 27, 2026

Appendix “A”

Approval of Purchases and Contracts
at the Meeting on Wednesday May 27, 2026

Management recommends Board approval
of the following purchases and contracts:

Total Materials and Supplies Purchases	**$4,560,904.70**
Total Contracts and Services	**$1,500,000.00**
Total Additions, Extensions, and Changes	**$8,603,990.00**
Total Ratified Purchases and Contracts	**$2,893,435.68**
TOTAL	**$17,558,330.38**

Total Line Items	**$60,000,000.00**

Signed by:
David Frankenberg
Attested by: 0AE47D2A19884AE...
David Frankenberg, Secretary

All above items have been processed in accordance with Board approved policy and applicable rules and regulations.

May 27, 2026

MATERIALS AND SUPPLIES PURCHASES

Item Description	Vendor	Amount	Type Contract	Bids Received/Sent
Cable, Aluminum, 25kV, #1, 19 Strand (152,000 ft)	Border States Industries	*$835,392.00	Competitive (1 Year) **Blanket**	3/8
Cable, Aluminum, 25V EPR, 500KCMIL W/CN 1C (18,000 ft.)	Wesco Distribution	*559,224.00	Competitive	3/5
Conductor, Aluminum, 25kV, #1, 7 or 19 Strand (78,000 CI)	Gresco	*930,384.00	Competitive (1 Year) **Blanket**	4/8
Conductor, Copper, 25kV, EPR 750 KCMIL W/CN 1 (10,800 ft.)	Wesco Distribution	*511,660.80	Competitive	3/5
Transformer, Pad Mount, Three-Phase, Live Front, 15,000kVA, 23.9/13.8-13.8/7.9 (1)	Stuart C. Irby	890,243.90	Competitive	1/3
Underground Distribution Switchgear (4)	**Stuart C. Irby**	834,000.00	Competitive **Sole Brand**	3/4
TOTAL		**$4,560,904.70**		

*Price includes a 20% contingency.

CONTRACTS AND SERVICES

Item Description	Vendor	Amount	Type Contract	Bids Received/Sent
Specialized Excavation for Large Drilled Shaft Poles	Long Foundation Drilling Co.	1,000,000.00	Competitive (3 Years)	2/26
Temporary Professional Accounting Services	Robert Half	500,000.00	Professional Service (5 Years)	N/A
TOTAL		**$1,500,000.00**		

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David Frankenberg, Secretary

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May 27, 2026

ADDITIONS, EXTENSIONS, AND CHANGES

Item Description	Contractor	Additional Amount	Change Requested
Banking Services	Pinnacle Financial Partners	N/A	**Extension (3 Months)
Diesel	JAT Oil, Inc.	N/A	Extension (2 Years)
Elevator Modernization	Premier Elevator	$800,000.00	Addition (new NTE $2,874,288.65) Extension (2 Years)
Engineering Services-SCADA Upgrades, Patching, Training, and Other Engineering Related Services	Anthony Smoke	N/A	Extension (1 Year)
ESRI Software Annual Maintenance and Online Services	ESRI, Inc.	87,970.00	Addition (New NTE $304,648.63)
Ethanol	JAT Oil, Inc.	N/A	Extension (2 Years)
Gasoline	Petroleum Traders Corp.	N/A	Extension (2 Years)
High Volume Automated System, Outage IVR	Message Broadcast	157,000.00	Addition (New NTE $1,262,200.00) Extension (2 Years)
Kiosks, Software, and Support	CityBase, Inc.	83,314.00	Addition (New NTE $524,954.00) Extension (1 Year)
Mobile Substation, 35 MVA, Refurbished	Delta Star c/o ELUS Company	899,069.00	Addition (New NTE $3,121,891.00)
Motorola Radio Equipment and Services	Motorola Network Services	N/A	***Extension (6 Months)
Power Circuit Breaker	Siemens Industry, Inc.	36,637.00	Addition (New NTE $3,755,719.80)
Security and Traffic Control	Metro Nashville Police Dept.	40,000.00	Addition (New NTE $290,000.00)

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David Frankenberg, Secretary

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May 27, 2026

Substation Grass Mowing and Maintenance	Five Star Lawn Management	N/A	Extension (2 Years)
Transmission and Distribution Storm Recovery	Lewis Tree	5,000,000.00	Addition (New NTE $9,000,000.00)
Transmission and Distribution Storm Recovery	PowerPros Powerline Solutions	1,000,000.00	Addition (New NTE $4,000,000.00)
UVM Services Ground Maintenance	Wright Tree Service	500,000.00	Addition (New NTE $6,000,000.00) ****Extension (3 Months)
TOTAL		**$8,603,990.00**	

**Total contract term is six years and three months.
***Total contract term is five years and six months.
**** Total contract term is five years and three months.

RATIFIED PURCHASES AND CONTRACTS

Item Description	**Vendor**	**Amount**	**Type Contract**	**Bids Received/Sent**
Aftermarket Repair Parts and Service	Nashville Spring Service	$200,000.00	Competitive (5 Years)	6/6
Aftermarket Repair Parts and Service	Signal Industrial Products	200,000.00	Competitive (5 Years)	6/6
Aftermarket Repair Parts and Service	Truckers Lighthouse	200,000.00	Competitive (5 Years)	6/6
Aftermarket Repair Parts and Service	Vanguard Truck Centers	200,000.00	Competitive (5 Years)	6/6
Box Pad, Fiber Glass, 48" X 37½" (300)	Gresco	174,900.00	Competitive	3/4
Cable, Aluminum, 25kV, EPR 500KCMIL, E/CN 1C (18,000 ft.)	Border States Industries	*225,072.00	Competitive	4/21
CaseWare Software Renewal and Cloud Solution	CaseWare International, Inc.	5,748.97	Addition (New NTE $75,551.97) Extension (47 Days)	N/A
Consulting Services in Connection with Development of Incident Command System	Crisis Leader Consulting	150,000.00	Addition (New NTE $200,000.00)	N/A
Fasteners	Fastenal Company	N/A	Extension (1 Year)	N/A

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David Frankenberg, Secretary

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OEM Repair Parts and Service	Downtown Nashville Nissan	200,000.00	Competitive (5 Years)	5/6
OEM Repair Parts and Service	Kentucky Lake Tractor dba Coleman tractor	200,000.00	Competitive (5 Year)	5/6
OEM Repair Parts and Service	**McMahon Truck Centers**	200,000.00	**Sole Source** (5 Years	N/A
OEM Repair Parts and Service	Specialty Fleet Sales	200,000.00	Competitive (5 Year)	5/6
OEM Repair Parts and Service	**Thompson Machinery**	200,000.00	**Sole Source** (5 Years)	N/A
Omicron Line Impedance Test System and Ground Impedance Step-Touch Voltage Set	**Omicron Electronics**	78,492.83	Competitive **Sole Brand**	2/23
On-Site Sampling, Analyzing, and Reporting Results of Oil Samples	United Power Services	N/A	Extension (2 Years)	
Pole, Wood, C4, 40' (228)	Stella-Jones Corporation	58,140.00	Competitive	9/11
Quattro Module Cover (36); Quattro NX64 C37.94 (20); Module Line SEL ICON 1470NM SFP (18)	**Schweitzer Engineering Labs, Inc.**	51,081.88	Competitive **Sole Brand**	5/17
Radiator Repair/Particulate Filter Cleaning Service	Emission & Cooling Solutions	40,000.00	Addition (New NTE $85,000.00)	N/A
Security and Traffic Control	Metro Nashville Police Dept.	100,000.00	Addition (New NTE $250,000.00)	N/A
Stanley Hydraulic Tools and Parts	**Tool-Smith Co., Inc.**	100,000.00	Competitive (1 Year) **Sole Brand**	1/20
Steel and Aluminum Bars, Length and Sheets	Loftis Steel & Aluminum	N/A	Extension (1 Year)	N/A
Truck Accessories, Components, and Other Body Fabrication Services	A&A Auto Stores General Parts Line-X of Nashville Reading Equipment Specialized Truck Repair Stringfellow Utility Equipment Service	110,000.00	Addition (New NTE $230,000.00)	N/A
TOTAL		**$2,893,435.68**		

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*Price includes a 20% contingency.

Signed by:

Attested by: David Frankenberg

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David Frankenberg, Secretary

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May 27, 2026

LINE ITEMS

Item Description	Vendor	Amount	Type Contract	Bids Received/Sent
IT Hardware, Software and Services	CDW Government, Inc.	$15,000,000.00	Addition (New NTE $30,000,000.00)	N/A
Oracle ERP Hardware, Software, Licensing, and Support	Mythics, LLC	20,000,000.00	Addition (New NTE $27,000,000.00)	N/A
Technology Solutions, Products, and Services	World Wide Technology	5,000,000.00	Cooperative (2 Years)	N/A
UVM Planned and Unplanned Cycle Maintenance	ABC Professional Tree Service	20,000,000.00	Addition (New NTE $55,000,000.00) Extension (1 Year)	N/A
TOTAL		**$60,000,000.00**		

Attested by: Signed by: David Frankenberg
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David Frankenberg, Secretary

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