

**MINUTES OF THE
ONE THOUSANDTH THREE HUNDREDTH AND SIXTY EIGHTH MEETING
ELECTRIC POWER BOARD OF THE METROPOLITAN
GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
HELD OCTOBER 22, 2025**

The regular meeting of the Electric Power Board was held on Wednesday, October 22, 2025.

Members present: Board Chair Anne Davis, Rob McCabe, Ian Prunty, Clifton Harris and Casey Santos (virtually).

Officers present: Teresa Broyles-Aplin, David Frankenberg, Laura Smith, Dr. Trish Holliday and Brent Baker.

Board Chair Anne Davis called the meeting to order at 8:08 a.m.

PUBLIC COMMENT PERIOD

David Frankenberg informed the Board that there were no public speaker requests for the month of October.

COMMITTEE REPORTS

Legal Committee

Board Chair Anne Davis reported that the Legal Committee met this morning and received a Quarterly Legal Report.

Audit and Ethics Committee

Committee Chair Rob McCabe stated that the Audit and Ethics Committee met this morning and approved the minutes from the meeting held September 24, 2025, and received the 2025 Conflict of Interest Statements.

RECOMMENDATION FOR APPROVAL OF THE MINUTES FROM THE REGULAR MEETING HELD SEPTEMBER 24, 2025

Upon motion by Member McCabe and seconded by Member Harris, the Board approved the minutes from the Electric Power Board meeting held September 24, 2025, with five ayes and zero nays.

RECOMMENDATION FOR APPROVAL OF INSURANCE COVERAGE BEGINNING NOVEMBER 1, 2025

Matt Dodd reported that Nashville Electric Service, as an agency of Metropolitan Government of Nashville and Davidson County, is covered under the Tennessee Governmental Tort Liability Act and is self-insured under the Act.

Mr. Dodd provided documents in the board materials representing a summary of commercial insurance coverage and fees with annual costs, including broker’s compensation, which totaled \$2,763,000. He stated that occasionally there may be modifications to the policies and associated premiums, and to avoid bringing small changes to the Board each time, management requested an additional buffer of \$150,000 be allowed for these adjustments. He stated that should any changes exceed that amount, a separate recommendation would be presented to the Board.

Management recommended approval of insurance coverage, including allowance for adjustments, in the amount of \$2,913,000 beginning November 1, 2025.

Upon motion by Member Santos and seconded by Member McCabe, the Board approved insurance coverage and an allowance in the amount of \$2,913,000 beginning November 1, 2025.

PURCHASES

David Frankenberg presented management’s recommendation for approval of \$11,713,322.94 in purchases and contracts exceeding \$50,000. This amount included \$2,926,069.17 in monthly purchases and contract additions between the \$50,000 and \$250,000 threshold that received prior management approval. He brought the Board’s attention to one sole brand item and five sole source items that were included in the report and along with management recommended approval.

Upon motion by Member McCabe and seconded by Member Santos, the Board approved the list of purchases and contracts with five ayes and zero nays. This list consists of four pages and has been attested to on each page by the signature of the Secretary and is attached hereto as “Appendix A”¹ to these minutes. Total cost of purchases and contracts, as approved, amounts to \$11,713,322.94.

FINANCIAL REPORT

Mr. Frankenberg noted that for the month of September, operating revenues totaled \$464 million, purchased power was \$324 million, and the sales margin was \$140 million, approximately \$10 million higher than projected. He explained that, due to relatively normal weather and fewer peak periods than anticipated, demand charges were lower than expected.

Expenses showed approximately \$10 million favorability. He stated that while there was some uncertainty around C2M and IT support costs, the project is progressing very well and has not had the maintenance and ongoing costs as initially planned for. Mr. Frankenberg highlighted additional favorable factors, including labor efficiencies, year-end adjustments related to the OPEB plan, and prior-year medical claims, which led to reduced expenses.

There was a net gain of \$48 million which was about \$23 million favorable overall to budget. He stated that cash on hand is close to \$540 million while running light on capital spend due to the timing of projects.

Chair Davis stated that the sales volume for residential customers, as well as small and large commercial businesses exceeded what was budgeted and asked if it was weather related. Mr. Frankenberg replied that residential volume is running a little favorable with some of the lighting unfavorable due to estimations.

QUARTERLY COMMUNITY INVOLVEMENT AND ECONOMIC DEVELOPMENT REPORT

Laura Smith shared that during the first quarter of 2026, NES contributed \$77,500 to community involvement efforts, supporting twenty-eight local organizations. She reported a \$109,836 economic development payment to the Nashville Chamber Partnership 2030. NES makes quarterly payments to the group; however, two payments were processed this quarter, so none will occur next quarter, keeping the annual total at four.

Ms. Smith highlighted that the Board-approved \$1,000,000 contribution to Needlink Nashville to assist with utility bill assistance. This brought the total for the quarter to \$1,187,336. She noted that the organizations that NES supported are listed in the board materials. She added that NES is a longstanding supporter of Nashville Downtown Partnership and while there is a \$3,000 sponsorship in the materials, NES also supports the organization through membership which is reflected in a different budget category.

MANAGEMENT SUCCESSION PLAN UPDATE

Dr. Trish Holliday stated that it is the policy of NES to project the future leadership needs of the organization and to ensure the availability of qualified, diverse and prepared individuals to provide leadership in achieving the organization’s mission and goals. The update, which is an annual report to the Board, included a list of senior management positions that were filled during the past fiscal year along with a list of key positions that are likely to become vacant over the next several years due to retirements.

¹ Appendix A Electronically Filed

She said management continues to assess the organization’s leadership potential for filling key positions should it become necessary due to a key position vacancy.

NES EMERGENCY SUCCESSION POLICY UPDATE

Teresa Broyles-Aplin reviewed the NES Emergency Succession Plan which was developed to provide for contingencies if the organization is faced with the unlikely event of an untimely vacancy of the President and Chief Executive Officer. She noted that the plan was adopted by the Board and is included in the NES Policy Manual.

PRESIDENT’S REPORT

Ms. Broyles-Aplin provided the President’s Report, noting that 108 circuit miles were trimmed during September. She expressed appreciation for the Customer Relations team’s excellent performance and reviewed recent efforts in community engagement and public speaking.

MISCELLANEOUS

There were no miscellaneous items to report.

RECESS AND RECONVENE

At this point, the Board recessed and reconvened to ratify the actions taken by the Civil Service Board.

Upon motion by Member Harris and seconded by Member McCabe, the Board ratified the actions taken during the Civil Service Board meeting with five ayes and zero nays.

ADJOURNMENT

The meeting adjourned at 8:53 a.m.

Attest:

Signed by:
David Frankenberg
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Secretary

Approved,

DocuSigned by:
Michael M
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Board Vice Chair

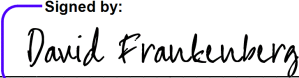
October 22, 2025

Appendix “A”

Approval of Purchases and Contracts
at the Meeting on Wednesday October 22, 2025

Management recommends Board approval
of the following purchases and contracts:

Total Materials and Supplies Purchases	\$2,503,465.60
Total Contracts and Services	\$5,940,000.00
Total Additions, Extensions, and Changes	\$343,788.17
Total Ratified Purchases and Contracts	\$2,926,069.17
TOTAL	\$11,713,322.94

Attested By: 
Signed by:
0AE47D2A19884AE
David Frankenberg, Secretary

All above items have been processed in accordance with Board approved policy and applicable rules and regulations.

October 22, 2025

MATERIALS AND SUPPLIES PURCHASES

<u>Item Description</u>	<u>Vendor</u>	<u>Amount</u>	<u>Type Contract</u>	<u>Bids Received/Sent</u>
Cable, Copper, 4/0 19 Strand, Soft Drawn Bare (144,000 ft.)	Gresco	\$607,680.00	Competitive (1 Year) Blanket	5/7
Cutout, 100A 14.4/24.9KV LB (4,896)	Wesco Distribution	446,025.60	Competitive (1 Year) Blanket	7/7
Energy Limiting Fuse, 20-25A, D-Link (6,480)	Stuart C. Irby	416,664.00	Competitive (1 Year) Blanket	5/7
Extended Chassis Cab, 40K Single Axle, 55' Non-Over Center Extended Side Reach Aerial Device, New (2)	Altec Industries, Inc.	1,033,096.00	Competitive	2/12
TOTAL		\$2,503,465.60		

CONTRACTS AND SERVICES

<u>Item Description</u>	<u>Vendor</u>	<u>Amount</u>	<u>Type Contract</u>	<u>Bids Received/Sent</u>
Cable Splicing	Owens Telecom Services	\$3,000,000.00	Competitive (5 Years)	1/3
GIS Application Services and Support	HDR Engineering, Inc.	1,500,000.00	Competitive (3 Years)	12/38
GIS Application Services and Support	SSP Innovations, LLC	1,000,000.00	Competitive (3 Years)	12/38
Outage Map System Upgrade	Hitachi Energy USA	440,000.00	Sole Source (1 Year)	N/A
TOTAL		\$5,940,000.00		

ADDITIONS, EXTENSIONS, AND CHANGES

<u>Item Description</u>	<u>Contractor</u>	<u>Additional Amount</u>	<u>Change Requested</u>
Extended Cab Chassis, 40K Single Axle, 55' Overcenter Aerial Device, Dual Capstans, New (1)	Altec Industries	\$83,613.77	Addition (New NTE \$397,037.77)
Signed by:  Attested By: _____ 0AF47D2A19884AF David Frankenberg, Secretary			

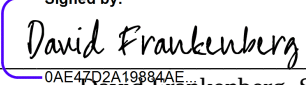
All above items have been processed in accordance with Board approved policy and applicable rules and regulations.

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Extended Cab Chassis, 40K Single Axle, 55' Overcenter Aerial Device, New (3)	Altec Industries	260,174.40	Addition (New NTE \$1,179,374.40)
Performance and Professional Development Training	YMG Enterprises, LLC	N/A	Extension (2 Years)
TOTAL		\$343,788.17	

RATIFIED PURCHASES AND CONTRACTS

<u>Item Description</u>	<u>Vendor</u>	<u>Amount</u>	<u>Type Contract</u>	<u>Bids Received/Sent</u>
Boardvantage Software Subscription	Nasdaq OMX Corp Solutions	\$63,720.00	Sole Source (3 Years, 1 Month)	N/A
Cable, Aluminum, 19-Strand, Triplex (120,000 ft.)	Cape Electric	189,600.00	Competitive (1 Year) Blanket	4/7
Cable, Copper, 69kV, EPR, 2000 KCMIL, 1/C (1,235 ft.)	Vanderbilt University	64,653.00	Sole Source	N/A
Cable Terminator (200); Termination Kit (300)	Stuart C. Irby	75,414.00	Competitive Sole Brand	6/61
Conductor, 1 FT. 4/0 Aluminum Triplex, 19 Strand (36,000 ft.)	Wesco Distribution	88,200.00	Competitive (1 Year) Blanket	4/7
Crossarm, 4"x4"x9'-4, Weathering Tubular Steel (120)	Stuart C. Irby	105,600.00	Competitive	3/6
Customer Service Trailer, 14K GVWR, Tandem Axle (1)	EZ Stak, LLC	159,000.00	Competitive	1/17
DocuSign Maintenance	Carahsoft Technology	59,570.00	Sole Source (1 Year)	N/A
Driver Safety Training	RightLane LLC	86,625.00	Professional Service (3 Years)	N/A
E Source Customer Experience and Marketing Research Package	E Source Companies LLC	90,000.00	Sole Source (1 Year)	N/A
Gartner Subscription and Advisory Services	Gartner	229,558.07	TN State (11 Months)	N/A
Health and Safety Consulting Services	Leidos Engineering, LLC	225,000.00	Professional Service (3 Years)	N/A

Signed by:

 Attested By: _____
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 David Frankenberg, Secretary

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Line Winder, Four Drum, Single Axle, 12.5K, New (1)	Sherman Reilly	215,633.00	Competitive	2/17
Multifunction Devices, Copier/Printer, and Related Devices and Services	RJ Young Company	200,655.00	Addition (New NTE \$250,000.00)	N/A
Oil Contaminated Solid Waste Disposal	Waste Management of Tennessee	100,000.00	Competitive (2 Years)	2/11
Overhead Door Replacement and Repairs	DH Pace-OHD Nashville	200,000.00	Competitive (5 Years)	1/5
Panel Filters, Disposable, Extended Area-as Needed	Bonded Filter Company	30,000.00	Addition (New NTE \$75,000.00)	N/A
Plumbing Repair	SM Lawrence Company	20,000.00	Addition (New NTE \$70,000.00)	N/A
Pole, Steel, H3, 50' (18)	Stuart C. Irby	69,030.00	Competitive	6/7
Pole, Steel, Self-Weathering, H1, 50 ft. (72)	MD Henry Co., Inc.	206,064.00	Competitive	6/7
Pole, Steel, Self Weathering, H3, 60' (30)	MD Henry Co., Inc.	150,090.00	Competitive	5/7
Pole, Wood, C1, 50' (80)	Stuart C. Irby	50,800.00	Competitive	5/8
Strandvise Guy, 3/8 Long (6,000)	Cape Electric	135,000.00	Competitive (1 Year) Blanket	4/7
Syntech Fuelmaster Fuel Management System Stock Items	Nashville Equipment Service	111,857.10	Competitive	1/12

TOTAL**\$2,926,069.17**

Signed by:

 Attested By: _____
 0AE47D2A19884AE
 David Frankenberg, Secretary

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