

HOW TO CONTACT US

Customer Relations	615-736-6900
Company Website	nespower.com
NES Power News Site	nespowernews.com



WHO WE ARE

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 410,000 customers with annual revenues of approximately \$1.3 billion per year.

NES is overseen by a five-member board that is appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



NASHVILLE ELECTRIC SERVICE

FISCAL FACTS

For year ending June 30, 2020

2020

ASSETS & DEFERRED OUTFLOWS OF RESOURCES JUNE 30, 2020 (\$'000 omitted)

Net Plant Value	\$	1,155,628
Restricted Funds		78,390
Cash & Cash Equivalents		341,905
Receivables		145,704
Materials & Supplies		32,519
Other Investments		50,457
Other Current Assets		9,969
Other Noncurrent Assets		8,747

TOTAL ASSETS \$ 1,823,319

Deferred Outflows of Resources		65,855
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TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES \$ 1,889,174

LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION (\$'000 omitted)

Long-term Debt, Less Current Portion	\$	516,373
Current Liabilities		196,112
Current Liabilities Payable from Restricted Assets		48,891
Net Pension Liability		209,700
Net OPEB Liability		191,048
Other Noncurrent Liabilities		8,527

TOTAL LIABILITIES \$ 1,170,651

Deferred Inflows of Resources		43,850
Net Position		674,673

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION \$ 1,889,174

REVENUES, EXPENSES & CHANGES IN NET POSITION FOR FISCAL YEAR END JUNE 30, 2020 AND 2019 (\$'000 omitted)

	2020	2019
Operating Revenue, Net	\$ 1,278,700	\$ 1,342,217
Purchased Power	887,729	949,308
Operating Revenue, Net, Less Purchased Power	\$ 390,971	\$ 392,909
Operating & Maintenance Expenses	220,035	201,037
Depreciation & Tax Equivalents	98,132	94,856
Operating Income	72,804	97,016
Interest Income	8,229	12,649
Interest Expense, Net	(17,643)	(19,639)

NET INCREASE IN NET POSITION \$ 63,390 \$ 90,026

HOW NES OPERATING REVENUE WAS EARNED (\$'000 omitted)

Commercial & Industrial Sales	\$ 665,903	52.1%
Residential Sales	\$ 569,117	44.5%
Street & Highway Lighting	\$ 21,119	1.6%
Other Revenue	\$ 22,561	1.8%

MAJOR CLASSIFICATIONS OF EXPENSES (\$'000 omitted)

Power Purchased from TVA	\$ 887,729	72.6%
Operating & Maintenance Expenses	\$ 220,035	18.0%
Depreciation & Tax Equivalents	\$ 98,132	8.0%
Interest on Debt	\$ 17,643	1.4%

PEAK DEMAND & CONSUMPTION

Winter

Peak High for Fiscal Year 2020	2,160,955 kW
January 20, 2020	

All-time High	2,638,688 kW
January 6, 2014	

All-time High Month	1,279,715,809 kWh
January 2014	

Summer

Peak High for Fiscal Year 2020	2,483,295 kW
August 13, 2019	

All-time High	2,712,356 kW
August 9, 2007	

All-time High Month	1,499,527,106 kWh
August 2007	

NES STATISTICS & CUSTOMER DATA

Employees	910
Customers	411,643
E-bill	168,203
Balanced Billing	10,133
Project Help Donations	\$179,218

Millions of kWh Sold

Residential	4,862
Small Commercial	791
Large Commercial	5,900
Public Street & Highway Lighting	134

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	96,445
Distribution Substations	210
Circuit Miles	5,898
Poles	210,806
Street Lights in Service	64,053
Private Security Lights	48,878
Number of 161,000-volt Feed Points from TVA	27