

HOW TO CONTACT US

Customer Relations	615-736-6900
Company Website	nespower.com
NES Power News Site	nespowernews.com



WHO WE ARE

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 415,000 customers with annual revenues of approximately \$1.3 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



Nashville Electric Service
1214 Church Street
Nashville, TN 37246
nespower.com

NES FISCAL FACTS

For year ending June 30, 2021

**ASSETS & DEFERRED OUTFLOWS OF RESOURCES
JUNE 30, 2021 (\$000 OMITTED)**

Net Plant Value	\$ 1,206,414
Restricted Funds	182,776
Cash & Cash Equivalents	378,667
Receivables	148,680
Materials & Supplies	33,918
Other Investments	500
Other Current Assets	10,071
Other Noncurrent Assets	10,485
TOTAL ASSETS	\$ 1,971,511
Deferred Outflows of Resources	37,277
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 2,008,788

**LIABILITIES, DEFERRED INFLOWS OF
RESOURCES & NET POSITION (\$000 omitted)**

Long-term Debt, Less Current Portion	\$ 601,846
Current Liabilities	212,652
Current Liabilities Payable from Restricted Assets	42,484
Net Pension Liability	100,881
Net OPEB Liability	134,061
Other Noncurrent Liabilities	7,686
TOTAL LIABILITIES	\$ 1,099,610
Deferred Inflows of Resources	150,959
Net Position	758,219
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$ 2,008,788

**REVENUES, EXPENSES & CHANGES IN NET POSITION
FOR FISCAL YEAR END JUNE 30, 2021 AND 2020
(\$000 omitted)**

	2021	2020
Operating Revenue, Net	\$ 1,258,563	\$ 1,278,700
Purchased Power	850,409	887,729
Operating Revenue, Net, Less Purchased Power	\$ 408,154	\$ 390,971
Operating & Maintenance Expenses	200,144	220,035
Depreciation & Tax Equivalents	109,454	98,132
Operating Income	98,556	72,804
Interest Income	1,104	8,229
Interest Expense, Net	(16,114)	(17,643)
NET INCREASE IN NET POSITION	\$ 83,546	\$ 63,390

**HOW NES OPERATING REVENUE WAS EARNED
(\$000 OMITTED)**

Commercial & Industrial Sales	\$ 641,163	50.9%
Residential Sales	\$ 572,741	45.5%
Street & Highway Lighting	\$ 21,448	1.7%
Other Revenue	\$ 23,211	1.9%

MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)

Power Purchased from TVA	\$ 850,409	72.3%
Operating & Maintenance Expenses	\$ 200,144	17.0%
Depreciation & Tax Equivalents	\$ 109,454	9.3%
Interest on Debt	\$ 16,114	1.4%

PEAK DEMAND & CONSUMPTION

Winter	
Peak High for Fiscal Year 2021	2,350,695 kW
February 16, 2021	
All-time High	2,638,688 kW
January 6, 2014	
All-time High Month	1,279,715,809 kWh
January 2014	
Summer	
Peak High for Fiscal Year 2021	2,429,835 kW
July 20, 2020	
All-time High	2,712,356 kW
August 9, 2007	
All-time High Month	1,499,527,106 kWh
August 2007	

NES STATISTICS & CUSTOMER DATA

Employees	892
Customers	419,733
E-bill	181,840
Balanced Billing	9,889
Project Help Donations	\$182,021
Millions of kWh Sold	
Residential	4,923
Small Commercial	791
Large Commercial	5,743
Public Street & Highway Lighting	134

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	97,234
Distribution Substations	208
Circuit Miles	5,928
Poles	211,087
Street Lights in Service	64,125
Private Security Lights	48,081
Number of 161,000-volt Feed Points from TVA	27