

HOW TO CONTACT US

Customer Relations 615-736-6900
Company Website NESPOWER.COM
NES Power News Site NESPOWERNEWS.COM



WHO WE ARE

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 11 largest public utilities in the nation, serving more than 430,000 customers with annual revenues of approximately \$1.4 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



Nashville Electric Service
1214 Church Street
Nashville, TN 37246
nespower.com



Fiscal Facts

For the year ending June 30, 2022



ASSETS & DEFERRED OUTFLOWS OF RESOURCES

JUNE 30, 2022 (\$000 omitted)

Utility Plant, Net	\$ 1,257,379
Restricted Funds	166,992
Cash & Cash Equivalents	386,902
Receivables, Net	177,759
Materials & Supplies	36,422
Other Investments	500
Other Current Assets	11,960
Other Noncurrent Assets	16,815
TOTAL ASSETS	\$ 2,054,729
Deferred Outflows of Resources	99,756
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$ 2,154,485

LIABILITIES, DEFERRED INFLOWS OF RESOURCES

& NET POSITION (\$000 omitted)

Long-term Debt, Less Current Portion	\$ 554,885
Current Liabilities	250,454
Current Liabilities Payable from Restricted Assets	46,426
Net Pension Liability	238,338
Net OPEB Liability	172,610
Other Noncurrent Liabilities	11,392
TOTAL LIABILITIES	\$ 1,274,105
Deferred Inflows of Resources	44,976
Net Position	835,404
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION	\$ 2,154,485

REVENUES, EXPENSES & CHANGES IN NET POSITION

FOR FISCAL YEARS ENDED JUNE 30, 2022 AND 2021

(\$000 OMITTED)

	2022	2021
Operating Revenue, Net	\$1,383,183	\$1,258,542
Purchased Power	946,804	850,409
Operating Revenue, Net, Less Purchased Power	\$ 436,379	\$ 408,133
Operating Expenses	235,867	199,446
Depreciation, Amortization & Tax Equivalents	112,176	110,179
Operating Income	88,336	98,508
Interest & Other Non-Operating Income	5,421	1,167
Interest Expense, Net	(16,569)	(16,132)
NET INCREASE IN NET POSITION	\$ 77,188	\$ 83,543

OPERATING REVENUE BY CATEGORY

(\$000 omitted)

Commercial & Industrial Sales	\$ 717,973	51.9%
Residential Sales	\$ 616,596	44.6%
Street & Highway Lighting	\$ 22,271	1.6%
Other Revenue	\$ 26,343	1.9%

MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)

Power Purchased from TVA	\$ 946,804	72.2%
Operating Expenses	\$ 235,867	18.0%
Depreciation, Amortization, & Tax Equivalents	\$ 112,176	8.5%
Interest Expense & Other, Net	\$ 16,569	1.3%

PEAK DEMAND & CONSUMPTION**Winter**

Peak High for Fiscal Year 2022	2,252,736 kW
January 21, 2022	

All-time High	2,638,688 kW
January 6, 2014	

All-time High Month	1,279,715,809 kWh
January 2014	

Summer

Peak High for Fiscal Year 2022	2,558,919 kW
June 16, 2022	

All-time High	2,712,356 kW
August 9, 2007	

All-time High Month	1,499,527,106 kWh
August 2007	

NES STATISTICS & CUSTOMER DATA

Employees	924
Customers	436,537
E-bill	169,790
Balanced Billing	9,498
Project Help Donations	\$165,040
Millions of kWh Sold	
Residential	4,997
Small Commercial	823
Large Commercial	5,984
Public Street & Highway Lighting	132

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	98,604
Distribution Substations	207
Circuit Miles	5,966
Poles	211,341
Street Lights in Service	64,498
Private Security Lights	47,163
Number of 161,000-volt Feed Points from TVA	27