

## HOW TO CONTACT US

Customer Relations	615-736-6900
Company Website	<a href="https://nespower.com">nespower.com</a>
NES Power News Site	<a href="https://nespowernews.com">nespowernews.com</a>



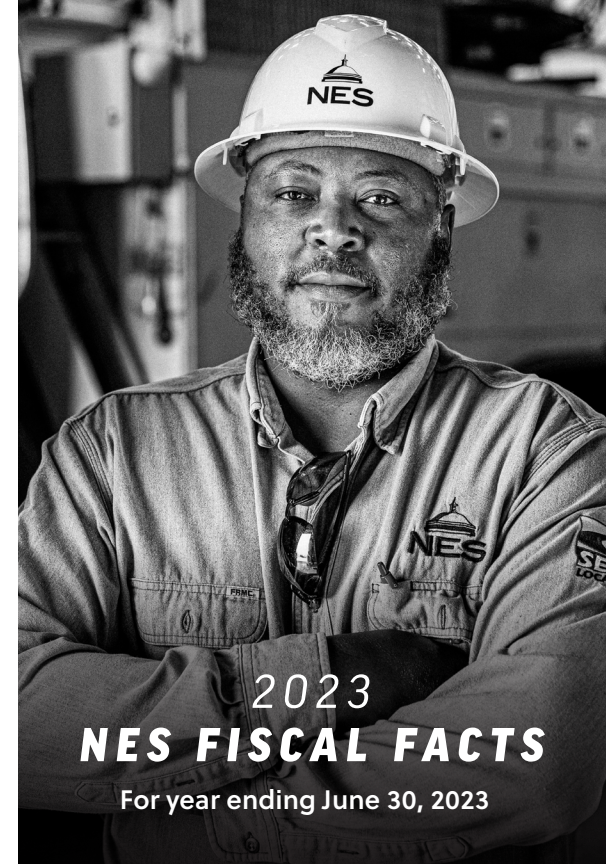
## WHO WE ARE

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 11 largest public utilities in the nation, serving more than 440,000 customers with annual revenues of approximately \$1.5 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



2023  
**NES FISCAL FACTS**

For year ending June 30, 2023

ASSETS & DEFERRED OUTFLOWS OF RESOURCES  
JUNE 30, 2023 (\$000 omitted)

Utility Plant, Net	\$	1,337,953
Restricted Funds		53,241
Cash & Cash Equivalents		484,618
Receivables, Net		164,314
Materials & Supplies		47,773
Other Current Assets		13,745
Other Noncurrent Assets		13,700

TOTAL ASSETS\$ 2,115,344

Deferred Outflows of Resources		68,511
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TOTAL ASSETS & DEFERRED  
OUTFLOWS OF RESOURCES\$ 2,183,855

LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES & NET POSITION (\$000 omitted)

Long-term Debt, Less Current Portion	\$	517,086
Current Liabilities		239,035
Current Liabilities Payable from Restricted Assets		36,960
Net Pension Liability		240,453
Net OPEB Liability		139,658
Other Noncurrent Liabilities		13,700

TOTAL LIABILITIES\$ 1,186,892

Deferred Inflows of Resources		47,957
Net Position		949,006

TOTAL LIABILITIES, DEFERRED INFLOWS  
OF RESOURCES & NET POSITION\$ 2,183,855

REVENUES, EXPENSES & CHANGES IN NET POSITION FOR  
FISCAL YEARS ENDED JUNE 30, 2023 & 2022 (\$000 omitted)

	2023	2022
Operating Revenue, Net	\$ 1,500,081	\$ 1,383,183
Purchased Power	1,046,258	946,804

Operating Revenue, Net,		
Less Purchased Power	\$ 453,823	\$ 436,379
Operating Expenses	255,094	232,467
Depreciation, Amortization		
& Tax Equivalents	125,569	115,624
Operating Income	\$ 73,160	\$ 88,288
Interest & Other Non-Operating		
Income	56,464	5,421
Interest Expense, Net	(15,949)	(16,594)

NET INCREASE IN NET POSITION\$ 113,675\$ 77,115

OPERATING REVENUE BY CATEGORY (\$000 OMITTED)

Commercial & Industrial Sales	\$ 783,373	52.2%
Residential Sales	\$ 665,244	44.3%
Street & Highway Lighting	\$ 23,701	1.6%
Other Revenue	\$ 27,763	1.9%

MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)

Power Purchased from TVA	\$ 1,046,258	72.5%
Operating Expenses	\$ 255,094	17.7%
Depreciation, Amortization,		
& Tax Equivalents	\$ 125,569	8.7%
Interest Expense & Other, Net	\$ 15,949	1.1%

PEAK DEMAND & CONSUMPTION

Winter

Peak High for Fiscal Year 2023	2,779,973 kW
December 23, 2022	

All-time High	2,779,973 kW
December 23, 2022	

All-time High Month	1,279,715,809 kWh
January 2014	

Summer

Peak High for Fiscal Year 2023	2,581,057 kW
July 20, 2022	

All-time High	2,712,356 kW
August 9, 2007	

All-time High Month	1,499,527,106 kWh
August 2007	

STATISTICS & CUSTOMER DATA

Employees	925
Customers	448,062
E-bill	166,103
Balanced Billing	9,190
Project Help Donations	\$154,514

Millions of kWh Sold

Residential	4,858
Small Commercial	801
Large Commercial	5,953
Public Street & Highway Lighting	130

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	98,477
Distribution Substations	205
Circuit Miles	5,978
Poles	211,525
Street Lights in Service	64,584
Private Security Lights	46,384
Number of 161,000-volt Feed Points from TVA	27