



## Who We Are

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 460,000 customers with annual revenues of approximately \$1.5 billion.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



## How to Contact Us

Customer Relations	615-736-6900
Company Website	<a href="http://nespower.com">nespower.com</a>
NES Power News Site	<a href="http://nespowernews.com">nespowernews.com</a>



**ASSETS & DEFERRED OUTFLOWS OF RESOURCES  
JUNE 30, 2024 (\$000 omitted)**

Utility Plant, Net	\$ 1,473,099
Restricted Funds	258,481
Cash & Cash Equivalents	460,258
Receivables, Net	172,124
Materials & Supplies	49,790
Other Current Assets	17,199
Other Noncurrent Assets	53,759

**TOTAL ASSETS \$ 2,484,710**

Deferred Outflows of Resources	16,589
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**TOTAL ASSETS & DEFERRED  
OUTFLOWS OF RESOURCES \$ 2,501,299**
**LIABILITIES, DEFERRED INFLOWS OF  
RESOURCES & NET POSITION (\$000 omitted)**

Long-term Debt, Less Current Portion	\$ 740,116
Current Liabilities	243,082
Current Liabilities Payable from Restricted Assets	53,285
Net Pension Liability	191,477
Net OPEB Liability	110,306
Other Noncurrent Liabilities	20,448

**TOTAL LIABILITIES \$ 1,358,714**

Deferred Inflows of Resources	67,310
Net Position	1,075,275

**TOTAL LIABILITIES, DEFERRED INFLOWS  
OF RESOURCES & NET POSITION \$ 2,501,299**
**REVENUES, EXPENSES & CHANGES IN NET POSITION FOR  
FISCAL YEARS ENDED JUNE 30, 2024 & 2023 (\$000 omitted)**

	2024	2023
Operating Revenue, Net	\$ 1,469,607	\$ 1,500,081
Purchased Power	995,556	1,046,258
Operating Revenue, Net, Less Purchased Power	\$ 474,051	\$ 453,823
Operating Expenses	240,744	255,094
Depreciation, Amortization & Tax Equivalents	127,240	125,569
Operating Income	\$ 106,067	\$ 73,160
Interest & Other Non-Operating Income	40,947	56,464
Interest Expense, Net	(20,745)	(15,949)

**NET INCREASE IN NET POSITION \$ 126,269 \$ 113,675**
**OPERATING REVENUE BY CATEGORY (\$000 OMITTED)**

Commercial & Industrial Sales	\$ 757,904	51.6%
Residential Sales	\$ 660,021	44.9%
Street & Highway Lighting	\$ 24,193	1.6%
Other Revenue	\$ 27,489	1.9%

**MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)**

Power Purchased from TVA	\$ 995,556	71.9%
Operating Expenses	\$ 240,744	17.4%
Depreciation, Amortization, & Tax Equivalents	\$ 127,240	9.2%
Interest Expense & Other, Net	\$ 20,745	1.5%

**PEAK DEMAND & CONSUMPTION**
**Winter**

Peak High for Fiscal Year 2024	2,830,344 kW
January 17, 2024	

All-time High	2,830,344 kW
January 17, 2024	

All-time High Month	1,279,715,809 kWh
January 2014	

**Summer**

Peak High for Fiscal Year 2024	2,603,943 kW
August 25, 2023	

All-time High	2,712,356 kW
August 9, 2007	

All-time High Month	1,499,527,106 kWh
August 2007	

**STATISTICS & CUSTOMER DATA**

Employees	912
Customers	460,715
E-bill	155,147
Balanced Billing	9,577
Project Help Donations	\$144,153

**Millions of kWh Sold**

Residential	4,947
Small Commercial	826
Large Commercial	5,939
Public Street & Highway Lighting	126

**THE NES SYSTEM**

Square Miles of Service (approximate)	700
Distribution Transformers	99,288
Distribution Substations	201
Circuit Miles	6,005
Poles	211,693
Street Lights in Service	67,383
Private Security Lights	45,457
Number of 161,000-volt Feed Points from TVA	27