

How NES Revenue Was Allocated

(\$000 omitted)

Power Purchased From TVA	\$ 868,453	79.8%
Operations & Maintenance	\$ 141,289	13.0%
Depreciation & Taxes	\$ 77,904	7.2%
Interest on Debt	\$ 100	0.8%

Assets June 30, 2012

(\$000 omitted)

Net Plant Value	\$865,013
Bond Fund	128,354
Cash & Short-term Investments	198,756
Receivables	144,702
Materials & Supplies	21,041
Accrued Interest	407
Other Current Assets	2,151
Notes Receivable	1,548
Unamortized Bond Issue Cost	2,812
Other Noncurrent Assets	288
TOTAL ASSETS	\$1,365,072

Liabilities & Net Assets

(\$000 omitted)

Net Assets	\$575,871
Long-term Debt	548,445
Current Liabilities	208,789
Current Liabilities From Restricted Assets	26,852
Other Noncurrent Liabilities	5,115

TOTAL LIABILITIES & NET ASSETS \$1,365,072

Revenues, Expenses and Changes in Net Assets for Fiscal Year End June 30, 2012 and 2011

(\$000 omitted)

	2012	2011
Operating Revenue	\$1,154,512	\$1,199,609
Purchased Power	868,453	927,065
Margin	\$ 286,059	\$ 272,544
Operations & Maintenance Expense	141,289	142,189
Depreciation & Taxes	77,904	75,115
Gross Operating Income	66,866	55,240
Interest Income	399	513
Interest Expense	24,100	24,451
Extraordinary Loss – Flood	2,010	2,415
NET INCREASE IN NET ASSETS	\$ 45,175	\$ 28,887

Peak Demand & Consumption

Winter

Peak High for Fiscal Year 2012	2,011,572 KW
	January 12, 2012
All-time High	2,447,246 KW
	January 16, 2009
24-hour Period for Fiscal Year 2012	41,135,170 kWh
	January 13, 2012
All-time High Month	1,238,232,179 kWh
	January 2010
All-time High 24-hour Period	53,511,000 kWh
	December 22, 1989

Summer

Peak High for Fiscal Year 2012	2,485,615 KW
	August 3, 2011
All-time High	2,712,356 KW
	August 9, 2007
24-hour Period for Fiscal Year 2011	47,984,548 kWh
	August 3, 2011
All-time High Month kWh	1,499,527,106 kWh
	August 2007
All-time High 24-hour kWh	53,116,422 kWh
	August 9, 2007

NES Statistics & Customer Data

Number of Customers	361,252
Millions of kWh Sold:	
Large Commercial	6,190
Residential	4,528
Small Commercial	770
Public Street & Highway Lighting	129
Number of Employees	966
Customers on N.E.A.T.	27,783
Balanced Billing Customers	9,163
Customers Paying Through NES E-bill	72,844
Project Help Donations	\$152,000

The NES System

Square Miles of Service (approximate)	700
Distribution Transformers	92,767
Distribution Substations	233
Distribution Pole Line Miles	5,722
Poles	201,115
Street Lights in Service	70,577
Private Security Lights	40,956
Number of 161,000-volt Feed Points From TVA	23

NES' Residential Rate:

The Tennessee Valley Authority (TVA) made changes to its rate structure on April 1, 2011. NES chose TVA's time-of-use seasonal rate option because it has the least impact on our customers.

Energy Charge as of November 2012:

Summer Period 9.926¢ per kWh per Month
Winter Period 9.643¢ per kWh per Month
Transition Period 9.467¢ per kWh per Month
NES Customer Charge **\$11.83** per Month

How NES Revenue Was Earned

(\$000 omitted)

Commercial & Industrial Sales	\$648,961	56.2%
Residential Sales	\$470,306	40.7%
Street & Highway Lighting	\$ 16,165	1.3%
Other Revenue	\$ 19,080	1.6%
Interest Income	\$ 399	0.2%

Customer Service & Energy Management Programs

Phone Numbers

Emergency or Power Failure	234-0000	
Balanced Billing		
N.E.A.T.		
Project Help		
Third-party Notification		
Critical Referral		
Security Lighting		736-6900
Energy Gift Certificates		
NES E-bill		
Green Power Switch		
Commercial & Industrial Accounts		
Hearing-impaired Telephone Line		747-3941
Tree Trimming Hotline		695-7400

Who We Are

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the U.S., serving more than 361,000 customers with annual revenues of more than \$1.2 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority, the nation's largest generator of electricity.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



Nashville Electric Service

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Fiscal Facts

creating a BRIGHT FUTURE



For year ending June 30,

2012