

## The NES System

Square Miles of Service (approximate).....	700
Distribution Transformers.....	91,896
Distribution Substations.....	234
Circuit Miles.....	5,739
Poles.....	201,775
Street Lights in Service.....	70,054
Private Security Lights.....	41,147
Number of 161,000-volt Feed Points From TVA.....	24

## NES' Residential Rate as of June 2014

Summer Period	10.604 cents per kWh per Month
Winter Period	10.313 cents per kWh per Month
Transition Period	10.133 cents per kWh per Month
NES Customer Charge	\$11.83 per Month

## How NES Operating Revenue Was Earned (\$000 omitted)

Commercial & Industrial Sales	\$ 672,954	54.2%
Residential Sales	\$ 530,113	42.7%
Street & Highway Lighting	\$ 19,726	1.6%
Other Revenue	\$ 18,641	1.5%

## How To Contact Us

### Power Outage - 234-0000

or log in to My Account at [nespower.com](http://nespower.com)  
*(Automated reporting line available  
24 hours a day/7 days a week)*

### Customer Relations - 736-6900

*(Monday-Friday 6 a.m. to 9 p.m.,  
Saturday 7 a.m. to 5 p.m., Closed Sunday)*

### Tree Trimming Hotline - 695-7400

*(Monday-Friday 7:30 a.m. to 3:30 p.m.)*

**By email:** [custserv@nespower.com](mailto:custserv@nespower.com)

**In person:** Main Office - 1214 Church Street  
*(Monday-Friday 8 a.m. to 6 p.m.)*

**By mail:** NES, 1214 Church Street  
Nashville, TN 37246

**Social Media:**  [Facebook.com/NESpower](https://www.facebook.com/NESpower)

 [Twitter.com/NESpower](https://twitter.com/NESpower)

 [YouTube.com/NashvilleElectric](https://www.youtube.com/NashvilleElectric)

**Company Website:** [nespower.com](http://nespower.com)

**NES Power News Site:** [nespowernews.com](http://nespowernews.com)

## Who We Are



Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 360,000 customers with annual revenues of more than \$1.2 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority, the nation's largest generator of electricity.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.



For year ending  
June 30, 2014



20  
14  
nes  
fiscal  
facts

## How NES Revenue Was Allocated (\$000 omitted)

Power Purchased From TVA	\$ 926,575	78.5%
Operating & Maintenance Expenses	\$ 150,264	12.7%
Depreciation & Tax Equivalents	\$ 81,747	6.9%
Interest on Debt	\$ 22,236	1.9%

## Assets & Deferred Outflows of Resources June 30, 2014 (\$000 omitted)

Net Plant Value	\$ 902,930
Restricted Funds	182,801
Cash & Cash Equivalents	267,994
Receivables	144,325
Materials & Supplies	19,723
Other Current Assets	5,445
Notes Receivable	2,554
Other Noncurrent Assets	250

**TOTAL ASSETS** **\$ 1,526,022**

Deferred Outflows of Resources.....9,831

**TOTAL ASSETS & DEFERRED  
OUTFLOWS OF RESOURCES** **\$ 1,535,853**

## Liabilities, Deferred Inflows of Resources & Net Position (\$000 omitted)

Long-term Debt, Less Current Portion	\$ 622,309
Current Liabilities	205,494
Current Liabilities Payable	
From Restricted Assets	33,895
Other Noncurrent Liabilities	12,994

**TOTAL LIABILITIES** **\$ 874,692**

Deferred Inflows of Resources	0
Net Position	661,161

**TOTAL LIABILITIES, DEFERRED INFLOWS  
OF RESOURCES & NET POSITION** **\$ 1,535,853**

## Revenues, Expenses & Changes in Net Position for Fiscal Year End June 30, 2014 and 2013 (\$000 omitted)

	2014	2013
Operating Revenue, Net	\$ 1,241,434	\$ 1,174,424
Purchased Power	926,575	900,916
Operating Revenue, Net, Less Purchased Power	\$ 314,859	\$ 273,508
Operating & Maintenance Expenses	150,264	150,749
Depreciation & Tax Equivalents	81,747	71,695
Operating Income	82,848	51,064

	2014	2013
Interest Income	295	525
Interest Expense, Net	(22,236)	(23,797)
<b>NET INCREASE IN NET POSITION</b>	<b>\$ 60,907</b>	<b>\$ 27,792</b>

## Peak Demand & Consumption

### Winter

Peak High for Fiscal Year 2014	2,638,688 kW
	January 6, 2014
All-time High	2,638,688 kW
	January 6, 2014
24-hour Period for Fiscal Year 2014	55,522,803 kWh
	January 7, 2014
All-time High Month	1,279,715,809 kWh
	January 2014
All-time High 24-hour Period	55,522,803 kWh
	January 7, 2014

### Summer

Peak High for Fiscal Year 2014	2,343,269 kW
	July 17, 2013

All-time High	2,712,356 kW
	August 9, 2007
24-hour Period for Fiscal Year 2014	44,423,791 kWh
	August 30, 2013
All-time High Month	1,499,527,106 kWh
	August 2007
All-time High 24-hour Period	53,116,422 kWh
	August 9, 2007

## NES Statistics & Customer Data

Employees	949
Customers	372,463
Nashville Electric	
Automatic Transfer (NEAT)	27,689
Balanced Billing	9,760
NES E-bill	89,539
Project Help Donations	\$ 174,014

### Millions of kWh Sold:

Large Commercial	6,203
Residential	4,912
Small Commercial	808
Public Street & Highway Lighting	134