



For year ending June 30, 2015



THE POWER OF PEOPLE

who we are

Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 370,000 customers with annual revenues of more than \$1.2 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government, and also makes payments in lieu of taxes to all other city and county governments within its service area.

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	92,495
Distribution Substations	218
Circuit Miles	5,756
Poles	202,428
Street Lights in Service	69,981
Private Security Lights	41,031
Number of 161,000-volt Feed Points From TVA	27

HOW NES OPERATING REVENUE WAS EARNED

(\$000 omitted)

Commercial & Industrial Sales	\$	676,002	54.3%
Residential Sales	\$	530,169	42.5%
Street & Highway Lighting	\$	19,996	1.6%
Other Revenue	\$	20,465	1.6%

HOW NES REVENUE WAS ALLOCATED (\$000 omitted)

Power Purchased From TVA	\$	929,726	78.0%
Operating & Maintenance Expenses	\$	149,512	12.6%
Depreciation & Tax Equivalents	\$	87,076	7.3%
Interest on Debt	\$	25,500	2.1%

ASSETS & DEFERRED OUTFLOWS OF RESOURCES

JUNE 30, 2015 (\$000 omitted)

Net Plant Value	\$	919,884
Restricted Funds		145,640
Cash & Cash Equivalents		303,851
Receivables		136,613
Materials & Supplies		19,483
Other Current Assets		6,912
Other Noncurrent Assets		3,356
TOTAL ASSETS	\$	1,535,739
Deferred Outflows of Resources		25,401
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	\$	1,561,140

LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION (\$'000 omitted)

Long-term Debt, Less Current Portion	\$	599,342
Current Liabilities		200,358
Current Liabilities Payable		
From Restricted Assets		37,283
Other Noncurrent Liabilities		8,912
TOTAL LIABILITIES	\$	1,011,330

Deferred Inflows of Resources		6,945
Net Position		542,865

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION **\$ 1,561,140**

REVENUES, EXPENSES & CHANGES IN NET POSITION FOR FISCAL YEAR END JUNE 30, 2015 AND 2014 (\$'000 omitted)

	2015	2014
Operating Revenue, Net	\$ 1,246,632	\$ 1,241,434
Purchased Power	<u>929,726</u>	<u>926,575</u>
Operating Revenue, Net, Less Purchased Power	<u>\$ 316,906</u>	<u>\$ 314,859</u>
Operating & Maintenance Expenses	149,512	145,267
Depreciation & Tax Equivalents	<u>87,076</u>	<u>81,747</u>
Operating Income	80,318	87,845

	2015	2014
Interest Income	995	295
Interest Expense, Net	(25,500)	(22,236)
NET INCREASE IN NET POSITION	\$ 55,813	\$ 65,904

PEAK DEMAND & CONSUMPTION

Winter

Peak High for Fiscal Year 2015 2,566,468 kW
January 8, 2015

All-time High 2,638,688 kW
January 6, 2014

All-time High Month 1,279,715,809 kWh
January 2014

Summer

Peak High for Fiscal Year 2015 2,363,758 kW
June 23, 2015

All-time High 2,712,356 kW
August 9, 2007

All-time High Month 1,499,527,106 kWh
August 2007

NES STATISTICS & CUSTOMER DATA

Employees	935
Customers	370,633
E-bill	102,228
Balanced Billing	10,474
Project Help Donations	\$174,014

Millions of kWh Sold

Residential	4,851
Small Commercial	805
Large Commercial	6,219
Public Street & Highway Lighting	138

how to contact us

CUSTOMER RELATIONS: 615.736.6900

COMPANY WEBSITE: nespower.com

NES POWER NEWS SITE: nespowernews.com

follow us:

