

CUSTOMER RELATIONS: 615.736.6900

COMPANY WEBSITE: nespower.com

NES POWER NEWS SITE: nespowernews.com

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Nashville Electric Service (NES) is the operating name of the Electric Power Board of the Metropolitan Government of Nashville and Davidson County. We are one of the 12 largest public utilities in the nation, serving more than 380,000 customers with annual revenues of more than \$1.2 billion per year.

NES is overseen by a five-member board, appointed by the mayor and confirmed by the Metro Council. Board members serve five-year staggered terms without pay, set all policies and have full responsibility for the operation of NES.

NES does not generate power. All electrical energy distributed to customers is purchased from the Tennessee Valley Authority.

Although a nonprofit business, NES contributes to the economic health of local governments. NES makes the largest tax equivalency payment to Metro Government and also makes payments in lieu of taxes to all other city and county governments within its service area.



FISCAL FACTS

2016



FOR YEAR ENDING JUNE 30, 2016

ASSETS & DEFERRED OUTFLOWS OF RESOURCES
JUNE 30, 2016 (\$000 omitted)

Net Plant Value	\$	939,159
Restricted Funds		116,266
Cash & Cash Equivalents		322,078
Receivables		141,589
Materials & Supplies		18,971
Other Current Assets		6,991
Other Noncurrent Assets		2,778

TOTAL ASSETS **\$ 1,547,832**

Deferred Outflows of Resources		69,227
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TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES **\$ 1,617,059**

LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION (\$000 omitted)

Long-term Debt, Less Current Portion	\$568,384
Current Liabilities	206,408
Current Liabilities Payable	
From Restricted Assets	29,830
Net Pension Liability	233,971
Other Noncurrent Liabilities	7,030

TOTAL LIABILITIES **\$ 1,045,623**

Net Position	571,436
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TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET POSITION **\$ 1,617,059**

REVENUES, EXPENSES & CHANGES IN NET POSITION FOR FISCAL YEAR END JUNE 30, 2016 AND 2015
(\$000 omitted)

	2016	2015
Operating Revenue, Net	\$ 1,201,448	\$ 1,246,632
Purchased Power	884,535	929,726
Operating Revenue, Net, Less Purchased Power	316,913	316,906
Operating & Maintenance Expenses	181,163	149,512
Depreciation & Tax Equivalents	86,839	87,076
Operating Income	48,911	80,318
Interest Income	1,303	995
Loss on conveyance of property	(177)	0
Interest Expense, Net	(21,466)	(25,500)

NET INCREASE IN NET POSITION **\$ 28,571** **\$ 55,813**

HOW NES OPERATING REVENUE WAS EARNED
(\$000 omitted)

Commercial & Industrial Sales	\$ 662,727	55.2%
Residential Sales	\$ 498,458	41.5%
Street & Highway Lighting	\$ 19,275	1.6%
Other Revenue	\$ 20,988	1.7%

MAJOR CLASSIFICATIONS OF EXPENSES (\$000 omitted)

Power Purchased From TVA	\$ 884,535	75.3%
Operating & Maintenance Expenses	\$ 181,163	15.4%
Depreciation & Tax Equivalents	\$ 86,839	7.4%
Interest on Debt	\$ 21,466	1.9%

PEAK DEMAND & CONSUMPTION

Winter

Peak High for Fiscal Year 2016	2,273,960 kW
	January 19, 2016

All-time High	2,638,688 kW
	January 6, 2014

All-time High Month	1,279,715,809 kWh
	January 2014

Summer

Peak High for Fiscal Year 2016	2,422,744 kW
	June 23, 2016

All-time High	2,712,356 kW
	August 9, 2007

All-time High Month	1,499,527,106 kWh
	August 2007

NES STATISTICS & CUSTOMER DATA

Employees	905
Customers	380,631
E-bill	108,923
Balanced Billing	10,938
Project Help Donations	\$164,720

Millions of kWh Sold

Residential	4,540
Small Commercial	794
Large Commercial	6,133
Public Street & Highway Lighting	138

THE NES SYSTEM

Square Miles of Service (approximate)	700
Distribution Transformers	93,178
Distribution Substations	218
Circuit Miles	5,779
Poles	202,864
Street Lights in Service	62,044
Private Security Lights	40,939
Number of 161,000-volt TVA Feed Points	27